GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND – PR & RD Department – Sri V. Purushothama Sastry, Asst. Secretary to Govt. – Retired from service on attaining the age of superannuation on 31.7.2018 - Refund of Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.RT.No. 656 **Dated: 24-10-2019**

Read the following:-

1. G.O.Ms.No.293, Finance & Plg. (FW:Accts.II) Dept., dt.8.10.1984.
2. G.O.Ms.No.312, Finance & Plg. (FW:Accts.II) Dept., dt.6.11.1984.
3. G.O.Ms.No.367, Finance & Plg. (FW:Admn.II) Dept., dt.15.11.1994.
4. G.O.Ms.No.111, Finance (Admn.DI&IF) Dept., dt.11.07.2017.
5. G.O.Ms.No.122, Finance (Admn.DI&IF) Dept., dt.19.07.2017.
6. G.O.Ms.No.3, Finance (Admn.III) Dept., dt.26.01.2018.
7. G.O.Ms.No.96, Finance (HR-5-Pension, GPF) Dept., dt.24.01.2018.
8. G.O.Ms.No.51, Finance (Admn.III) Dept., dt.24.04.2018.
9. G.O.Ms.No.1204, Finance (HR-5-Pension, GPF) Dept., dt.22.05.2018.
10. G.O.Ms.No.156, Finance (Admn.III) Dept., dt.28.09.2018.
11. G.O.Rt.No.2119, Finance (HR-4-Pension.II, GPF) Dept., dt.17.12.2018.
12. G.O.Ms.No.19, Finance (Admn.III) Dept., dt.13.02.2019.
13. Application of Sri V. Purushothama Sastry, Asst. Secretary to Govt. (Retd.), PR & RD Dept. dt.2.8.2018.

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O R D E R:

In pursuance of the orders issued in the references 1st to 12th read above, sanction is hereby accorded for payment of **Rs.36,909/- (Rupees Thirty Six Thousand Nine Hundred and Nine only)** towards saving fund portion of contribution of Rs.14,502/- (Rupees Fourteen Thousand Five Hundred and Two only) and towards interest thereon for a sum of Rs.22,407/- (Rupees Twenty Two Thousand Four Hundred and Seven only) under Group Insurance Scheme to Sri V. Purushothama Sastry, Asst. Secretary to Govt., PR & RD Department, who retired from service on 31.7.2018 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.10/- (Rupees Ten only) per month from 1st August 1988 to 31st October 1994, Rs.15/-(Rupees Fifteen only) per month from 1st November 1994 to 28th February 2000, Rs.60/-(Rupees Sixty only) per month from 1st March 2000 to 31st July 2010 and Rs.120/- (Rupees One Hundred and Twenty only) per month from 1st August 2010 to 31st July 2018. Calculation sheet is enclosed to this order.

2. The details of the officer is as follows:

Name of the employee and designation	Sri V. Purushothama Sastry, Asst. Secretary to Govt., PR & RD Dept.
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. 1st August 1988 to 31st October 1994, Rs.10/- p.m. Group D
Change of higher group	w.e.f. 1st November 1994 to 28th February 2000 @ Rs.15/- P.M w.e.f. 1st March 2000 to 31st July 2010 @ Rs.60/-P.M w.e.f. 1st August 2010 to 31st July 2018 @ Rs.120/- p.m.
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	**Rs. 36,909/-** (Savings Fund:Rs.14,502/-+ Interest: Rs.22,407/-)

Head of Account for the payment of savings fund/ insurance fund/interest Separately.	**For Savings fund** M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H.(01) - A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund **For Interest** M.H. 8011 – Insurance and Pension Funds M.H. 107 - A.P., State Govt., Employees S.H.(01) - Group Insurance Scheme 03 - Interest from Government

3. Certified that the retired officer has not availed E.O.L. Necessary entries have been made in the Service Register of the officer.

4. The PR & RD (OP.II) Department are requested to draw and credit the amount to Sri V.Purushothama Sastry, Asst. Secy. to Govt., (Retd.), PR & RD Department.

5. The retired officer is informed that if any excess amount is paid to him erroneously, the same will be recovered from him without any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

GOPAL KRISHNA DWIVEDI
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri V. Purushothama Sastry, Asst. Secretary to Govt., (Retd.),
PR & RD Department.

Copy to:
The PR & RD (OP.II) Department.
The Deputy Pay and Accounts Officer,
Secretariat Branch, Velagapudi, Amaravathi.
The Principal Accountant General (A&E), A.P., & T.S., Hyderabad.
The Director of Insurance, A.P. Ibrahimpatnam, Vijayawada.
SF/SC's.

//FORWARDED::BY ORDER//

SECTION OFFICER

(PTO For Annexure)

Annexure

Statement showing the calculation Group Insurance Scheme in respect of Sri V.Purushothama Sastry, Assistant Secretary to Government, PR & RD Dept., whose contribution commuted from 08/1988 and retired from service on 31.07.2018 .

A. 1) From 08/1988 to 10/1994 @ Rs.10/- P.M. (75 months)
2) From 11/1994 to 02/2000 @ Rs.15/- P.M. (64 months)
3) From 03/2000 to 07/2010@ Rs.60/-P.M. (125 months)
4) From 08/2010 to 07/2018 @ Rs.120/- P.M.(96 months)

B. **SAVINGS FUND:**

1) From 08/1988 to 10/1994 @ Rs.10/- P.M.
(Rs.6.875 for every unit of Rs.10/-) - 6.875 x 1 x 75 = Rs. 516.00
2) From 11/1994 to 02/2000 @ Rs.15/- P.M.)
(Rs.10.50 for every unit of Rs.15/-) - 10.50 x 1 x 64 = Rs. 672.00
3) From 03/2000 to 07/2010 @ Rs.60/- P.M.
(Rs.10.50 for every unit of Rs.15/-) - 10.50 x 4 x 125 = Rs.5,250.00
2) From 08/2010 to 07/2018 @ Rs.120/- P.M.)
(RS.10.50 for every unit of Rs.15/-) - 10.50 x 8 x 96 = Rs.8,064.00

TOTAL: **Rs.14,502.00**

C

Employee retired in July, 2018 Service Particulars	Calculation of total benefits under GIS saving	Rs.
From 11/1988 to 10/1994 Rs.10/- per month (1 unit)	1 unit from 11/1988 upto July 2018 =1x15816.01	15,816.01
Excess amount paid by the individual from 08/1988 to 10/1988 (3 months @ Rs.10/- p.m.)	3x10= Rs.30.00	+ 30.00
From 11/1994 to 02/2000 Rs.15/- per month (1 unit)	No extra units from 11/1994 up to July 2018	-
From 11/2000 to 07/2010 Rs.60/- per month (4 units)	3 extra units from 03/2000 up to July 2018 =3x5027.83	15,083.49
Excess amount paid by the individual from 03/2000 to 10/2000 (8 months @ Rs.45/- p.m.)	8x45 = Rs.360.00	+ 360.00
From 11/2010 to 07/2018 Rs.120/- per month (8 units)	4 extra units from 08/2010 up to July, 2018 =4x1359.87	5,439.48
Excess amount paid by the individual from 08/2010 to 10/2010 (3 months @ Rs.60/- p.m.)	3x60 = Rs.180.00	+ 180.00
TOTAL no. of units and net GIS BENEFIT TO THE EMPLOYEE =		36,908.98 (or) 36,909.00

(p.t.o.)

D.

ABSTRACT

Saving Fund (Principal) (in Rs.)	Interest (in Rs.)	Total (in Rs.)
14,502.00	22,407.00	36,909.00

GOPAL KRISHNA DWIVEDI
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED::BY ORDER//

SECTION OFFICER